

Movement on Reserves and Reserve Levels**Usable Reserves**

	Opening Balance	Appropriations		Closing Balance
	1 April 2022 £'000s	Transfers In £'000s	Transfers Out £'000s	23 March 2023 £'000s
General Reserve	614	1	0	615
Restricted Reserves	123	3	0	126
Specific Reserves (detailed below)	7,277	3,310	(1,982)	8,604
General Fund Balance	8,014	3,314	(1,982)	9,345
Capital Receipts Reserve	1,598	292	(498)	1,392
Total Useable Reserves	9,612	3,606	(2,481)	10,737

Specific Reserves**Operational Reserves**

Surpluses from fees and charges to cover future losses or to finance future business expenditure, including amounts set aside for long term maintenance and planned investment

Car Parks & Facilities	26		(5)	20
Trails Reserve	647		(42)	605
Corporate Property Reserve	120			120
ICT	450	10		460
Warslow	16		(16)	0
Design	0			0
Visitor Services	0			0
Woodland	0			0
Cycle Hire	50		(11)	39
Vehicle Maintenance	5	22		27
Planned Maintenance	22			22
North Lees	132	30	(71)	91
Minor Properties	18			18
Conservation Acquisitions	0			0
CMPT Reserve	17	15		32
Local Plan Reserve	110	19		129
	1,613	96	(145)	1,564

Insurance Reserves

Self insurance to meet potential future liabilities, includes the ability to fund legal challenges, to meet costs of restructuring (e.g. redundancy, pension payments and implementation of organisational change) and future VAT liabilities. These are items for which typical insurance would be either unaffordable or unavailable.

Minerals & Legal	567			567
Restructuring	486	440		926
VAT Reserve	120	100		220
	1,173	540	0	1,713

Strategic Service Reserves

Earmarked reserves for a specific purpose to enable service delivery. Post Covid Working reserve to fund costs of implementing hybrid working and well-being initiatives. Corporate Effectiveness reserve to implement invest to save or income generation. Authority Delivery Plan reserve to assist the implementation of Authority objectives in the NPMP above and beyond what would be expected in the baseline budgets.

Post Covid Working Reserve	126			126
Resilience Reserve - Renamed Corporate Effectiveness	169	1,211		1,380
Authority Delivery Plan Reserve	250			250
	545	1,211	0	1,756

Other Service Reserves

Matched Funding Reserve was created to provide fund to commit to partnership projects. The reserve also contains the exchange rate earmarked contingency for the MoorLIFE 2020 project. The Slippage reserve contains under spent budgets from the previous financial year carried forward by approval of Members. The amount of slippage approved by Members (May 2023) is temporarily held on the balance sheet as at 31st March, and is then allocated into the budgets in the next financial year. These were reviewed at the year end and it is proposed that £331k and £150k respectively be transferred to the Corporate Effectiveness Reserve as there were old allocations that are no longer required.

Matched Funding	1,184		(336)	848
Slippage Reserve	1,173	315	(1,088)	400
	2,357	315	(1,424)	1,247

Revenue Grant Reserve

A type of restricted reserve. Grant funding or contributions for projects received in advance (i.e. expenditure will be incurred in future financial years). These funds are held subject to grant conditions and can only be used to fund projects as per the agreed conditions.

Revenue Grant Reserve	1,589	1,148	(413)	2,324
Total Specific Reserves	7,277	3,310	(1,982)	8,604

General Fund Reserve

Working balance to cushion cash flows and avoid the need for temporary borrowing. Also a general contingency to cushion against unexpected events or emergencies

Restricted Reserves

These reserves contain funds for which their use are restricted. These currently contain several bequests but has previously included S106 funds which the Authority receives from planning agreements from time to time.

Capital Receipts Reserve

A type of restricted reserve. Contains the proceeds of the sale of assets and can only be used to fund future capital expenditure.